

CERTIFICATE FOR ORDER

STATE OF TEXAS

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COUNTY OF JEFFERSON

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I, the undersigned Secretary of the Board of Directors of the Jefferson County Water Control & Improvement District No. 10 (the "District"), hereby certify as follows:

1. The Board of Directors of the District convened in a special meeting on the 14th day of August, 2025, at the regular meeting place thereof, and the roll was called of the duly constituted officers and members of the Board, to-wit:

Stephen Savant	President
Lester Crooks	Vice President
John Wagner	Secretary
Allan Zumo	Director
Jereme Havard	Director

and all of said persons were present except John Wagner, thus constituting a quorum. Whereupon, among other business, the following was transacted at said meeting: a written

**AN ORDER CALLING A BOND ELECTION TO BE HELD BY THE
JEFFERSON COUNTY WATER CONTROL & IMPROVEMENT DISTRICT NO. 10,
MAKING PROVISIONS FOR THE CONDUCT OF THE ELECTION, AND
RESOLVING OTHER MATTERS INCIDENT AND RELATED TO SUCH ELECTION**

was duly introduced for the consideration of said Board of Directors and read in full. It was then duly moved and seconded that said Order be adopted; and, after due discussion, said motion, carrying with it the adoption of said Order, prevailed and carried by the following vote:

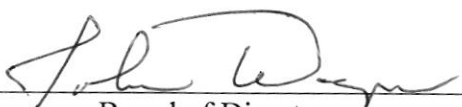
AYES: All present.

NOES: 0

2. A true, full and correct copy of the aforesaid Order adopted at the meeting described in the above and foregoing paragraph is attached to and follows this Certificate; that said Order has been duly recorded in said Board of Directors' minutes of said meeting; that the above and foregoing paragraph is a true, full and correct excerpt from said Board of Directors' minutes of said meeting pertaining to the adoption of said Order; that the persons named in the above and foregoing paragraph are the duly chosen, qualified and acting Officers and Members of said Board of Directors as indicated therein; and each of the Officers and Members of the Board of Directors was duly and sufficiently notified officially and personally, in advance, of the time, place and purpose of the aforesaid meeting, and that the Order would be introduced and considered for adoption at the meeting, and each of the Officers and Members consented, in advance, to the holding of the meeting for such purpose; the meeting was open to the public as required by law; and public notice of the time, place and subject of the meeting was given as required by the Texas Local Government Code, Chapter 551, as amended (the "Texas Open Meetings Law").

SIGNED AND SEALED this 14th day of August, 2025.




Secretary, Board of Directors

JEFFERSON COUNTY WATER CONTROL & IMPROVEMENT DISTRICT NO. 10
VOTER INFORMATION DOCUMENT
PROPOSITION A

Ballot Information: At the election to be held on Tuesday, November 4, 2025 ("Election Day"), the following language will appear on the ballot:

THIS IS A TAX INCREASE

FOR	(✓)	"The issuance of \$28,500,000 of Jefferson County Water Control & Improvement District No. 10 unlimited tax bonds and levying the tax to pay the principal of and interest on said bonds to pay for and finance the design, construction and equipping of a wastewater treatment plant,
Against	()	wastewater collection system improvements and water distribution system improvements of the District"

Estimated Debt Service Information: The following table sets forth the estimated principal amount of and interest due to maturity on the bonds to be issued if Proposition A passes and all outstanding obligations of the Jefferson County Water Control & Improvement District No. 10 (the "District") secured by and payable from ad valorem taxes.

Principal Amount of Bonds to be Authorized under Proposition A	Estimated Interest for Bonds to be Authorized under Proposition A ⁽¹⁾	Estimated Combined Principal & Interest required to pay on time & in full the Bonds to be authorized under Proposition A ⁽¹⁾⁽²⁾	Principal of District's Existing Outstanding Debt (as of August 14, 2025) ⁽³⁾	Remaining Interest on District's Existing Outstanding Debt (as of August 14, 2025) ⁽³⁾	Combined Principal and Interest to timely pay District's Existing Outstanding Debt (as of August 14, 2025) ⁽³⁾
\$28,500,000	\$19,851,000	\$48,351,000	\$8,850,000	\$3,014,652	\$11,864,652

- (1) Interest on the proposed bonds under Proposition A was calculated at an interest rate of 5.00% based on market conditions as of August 14, 2025, and therefore, the actual interest payable on such proposed bonds may be less than, or more than, the amounts set forth above based on market conditions at the time of sale of the proposed bonds to be authorized under Proposition A.
- (2) Assumes the proposed bonds under Proposition A will be sold at their par amount of \$28,500,000. If Proposition A is approved by the voters, upon the actual sale of the bonds, the principal amount of bonds sold may decrease based on market conditions at the time of such sale.
- (3) Aggregate of all outstanding obligations of the District secured by and payable from ad valorem taxes as of the date of August 14, 2025. Such amount also includes obligations which the District may pay from sources other than ad valorem taxes but that could be paid from ad valorem taxes if such other sources are not available at the time required for payment.

Based on the information and assumptions provided in the table above, the estimated maximum annual increase in the amount of ad valorem taxes that would be imposed on a residence homestead in the District with a taxable appraised value of \$100,000 to repay the proposed bonds to be authorized under Proposition A is approximately \$201.57 per year. This estimate assumes (i) growth of the District's taxable assessed valuation in the amount of \$100,000,000 for tax year 2026 and annual growth of 3% in tax years 2027 through 2028 at a rate of 3%, and holds the District's taxable assessed valuation constant thereafter, (ii) assumes that the proposed bonds will be issued in an amortization that will produce relatively consistent levels of aggregate debt service in each year and (iii) the District has no current plans to issue additional debt obligations to be paid from ad valorem tax prior to the November 4, 2025 election.

The information provided in this Document is solely for purposes of compliance with §1251.052 of the Texas Government Code and is for illustration purposes only. The information is not a part of the proposition to be voted on and does not create a contract with the voters.